

the administration of this chapter. The Comptroller General shall make such reports to the Congress on the results of any such audits as are appropriate.

(Pub. L. 91-663, §8, Jan. 8, 1971, 84 Stat. 1977.)

§ 668. Guarantee fees; amount; deposit

The Secretary shall prescribe a guarantee fee in connection with each loan guaranteed under this chapter which shall be collected from the railroad upon repayment of the loan guaranteed. Such fee shall be in an amount that the Secretary estimates to be necessary to cover the administrative costs of carrying out the provisions of this chapter with respect to such loan. Sums realized from such fees shall be deposited in the Treasury as miscellaneous receipts.

(Pub. L. 91-663, §9, Jan. 8, 1971, 84 Stat. 1978.)

§ 669. Repealed. Pub. L. 97-375, title I, §111(e), Dec. 21, 1982, 96 Stat. 1821

Section, Pub. L. 91-663, §10, Jan. 8, 1971, 84 Stat. 1978; Pub. L. 96-470, title I, §112(h), Oct. 19, 1980, 94 Stat. 2240, directed the Secretary to make a report to the President and Congress on financial condition of each railroad except Central Railroad Company of New Jersey and Penn Central Transportation Company, having a loan guaranteed under this chapter ninety days after the making of such guarantee and annually thereafter throughout existence of such loan.

CHAPTER 16—REGIONAL RAIL REORGANIZATION

SUBCHAPTER I—GENERAL PROVISIONS

Sec.

- 701. Congressional declaration of policy.
 - (a) Findings.
 - (b) Purposes.
- 702. Definitions.

SUBCHAPTER II—UNITED STATES RAILWAY ASSOCIATION

- 711. Formation and structure.
 - (a) Establishment.
 - (b) Administration.
 - (c) Status.
 - (d) Board of Directors.
 - (e) Term of office.
 - (f) Quorum.
 - (g) Assumption of Finance Committee functions.
 - (h) Representation at meetings.
 - (i) Miscellaneous.
 - (j) Use of names.
- 712. Functions of Association.
 - (a) General.
 - (b) Investment of funds.
 - (c) Exemption from taxation.
 - (d) Reports.
 - (e) Budget.
 - (f) Accountability.
 - (g) Transfer of litigation.
 - (h) Transfer of other functions.
 - (i) Monitoring of contractors.
- 713. Access to information.
- 714, 715. Omitted or Repealed.
- 716. Final system plan.
 - (a) Goals.
 - (b) Factors.
 - (c) Designations.
 - (d) Transfers.
 - (e) Corporation features.
 - (f) Value.
 - (g) Other provisions.

Sec.

- (h) Obligational authority.
- (i) Terms and conditions for securities.
- (j) Additional properties deemed designated.
- 717. Adoption of final system plan.
 - (a) Preliminary system plan.
 - (b) Approval.
 - (c) Adoption.
 - (d) Review of Commission.
- 718. Review by Congress.
 - (a) General.
 - (b) Revised plan.
 - (c) Computation.
 - (d) Additions.
- 719. Judicial review.
 - (a) General.
 - (b) Special court.
 - (c) Delivery of plan to special court.
 - (d) Bankruptcy courts.
 - (e) Original and exclusive jurisdiction.
 - (f) Disposition of cash deposits.
 - (g) Stay of court proceedings.
 - (h) Special masters.
- 720. Obligations of Association.
 - (a) General.
 - (b) Maximum obligational authority.
 - (c) Guarantees.
 - (d) Validity.
 - (e) The Secretary of the Treasury.
 - (f) Authorization for appropriations.
 - (g) Lawful investments.
- 721. Loans.
 - (a) General.
 - (b) Applications.
 - (c) Terms and conditions.
 - (d) Modifications.
 - (e) Prerequisites.
 - (f) Policy.
 - (g) Pre-conveyance loans to Corporation.
 - (h) Loans for payment of obligations.
 - (i) Electrification.
- 722. Records, audit, and examination.
 - (a) Records.
 - (b) Audit and examination.
- 723. Emergency assistance pending implementation.
 - (a) Emergency assistance.
 - (b) Authorization of appropriations.
- 724. Authorization of appropriations.
 - (a) Secretary.
 - (b) Office.
 - (c) Association.
- 725. Interim agreements.
 - (a) Purposes.
 - (b) Conditions.
 - (c) Obligations.
 - (d) Conveyance.
- 726. Debentures and series A preferred stock.
 - (a) General.
 - (b) Purposes and procedure for investment.
 - (c) Finding, direction, and review by Congress.
 - (d) Terms and conditions.
 - (e) Modifications, waivers, and conversions.
 - (f) Employee stock ownership plan.
 - (g) Authorization of appropriations; reappropriation of funds.
- 727. Additional purchases of Series A preferred stock.
 - (a) Federal investment.
 - (b) Accounts receivable.
 - (c) States and localities.
 - (d) Debentures.
 - (e) Rights retained.
 - (f) Authorization of appropriations.
- 728. Reports to Congress.
 - (a) Progress and evaluation.